

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Disposition Parcels</u>	<u>Recommended Minimum Disposition Price</u>
P-4D	\$ 20
R-23a	150
R-23b	400
R-32	250
R-70a	60
R-70b	110
R-78	90
X-17	70
X-23	100
X-26	60
X-39	150

Charlestown Urban Renewal Area R-55
Summary of Re-use Appraisal Data

<u>Parcel</u>	<u>Area in Sq. Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Pri</u>
P-4D	224	\$ 20	\$ 20	\$ 20
R-23a	1541	60	200	150
R-23b	4335	175	600	400
R-32	2612	100	400	250
R-70a	658	55	70	60
R-70b	1165	95	130	110
R-78	941	35	115	90
X-17	910	70	75	70
X-23	900	100	110	100
X-26	750	55	60	60
X-39	1700	130	170	150

MEMORANDUM

JUNE 18, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
CHARLESTOWN URBAN RENEWAL AREA R-55

SUMMARY: This memo requests approval of minimum disposition prices for eleven small parcels in the Charlestown Urban Renewal Area.

Several disposition sites located within the Charlestown Urban Renewal Area are vacant lots, incidental, or fringe parcels, and parcels intended for minor residential reuse. These sites must be appraised and sold in accordance with HUD regulations. They will be made available in accordance with Authority policies and procedures.

These disposition parcels reflect the subdivision of vacant lots which are being made available to abutting owners and other developers. The parcels are to be developed for residential, landscaping, parking easement, and side yard purposes. A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the minor parcels listed thereon.

Attachments

